

**PRESS RELEASE  
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**ANNOUNCING PTV HEALTHCARE CAPITAL**

*PTV changes name, expands capabilities, and moves to new headquarters*

Austin, Texas – April 2, 2014 – PTV Sciences announced today that it has changed its name to PTV Healthcare Capital. The name change is part of a broader expansion effort that includes growth of the internal team and a move to larger headquarters.

PTV Healthcare Capital reflects the firm’s evolution over the last eleven years. Since founded by Matthew Crawford in 2003, PTV has developed deeper industry expertise and capabilities and has increased its focus on the medtech sector, strengthening its commitment to invest in technologies that are “with the grain” of healthcare reform. “We founded PTV with the mission of enabling industry leading companies and investing in extraordinary people in the healthcare and life sciences sector,” said PTV Founding Managing Director Matthew Crawford. “[Changing the name to] PTV Healthcare Capital is a reflection of that commitment to invest in the companies and people that will be a part of the long-term solution to enable the cost-effective delivery of global healthcare innovation.”

PTV also announced the strengthening of internal capabilities through its commitment to recruit top tier talent and develop talent internally. Lauren Chauret, who first joined PTV in 2007, was recently promoted to the role of Director of Operations, where she manages the investor relations, finance, accounting, and compliance functions of PTV, and as part of the investment team, she also works on structuring new and follow-on investments in portfolio companies.

Clay Samford joined PTV in 2014 in the newly established role of Financial Analyst. Mr. Samford is a Certified Public Accountant and previously served as a Senior Associate in the Assurance practice at Ernst & Young Austin, where he participated in multiple IPOs of client companies as well as a secondary stock offering. Mr. Samford graduated with honors from the McCombs School of Business at The University of Texas at Austin and holds a B.B.A and a Masters in Accounting. Alexa Bourdage, who first joined PTV in 2012, assumed the newly established role of Marketing Associate in 2014. Ms. Bourdage graduated from the McCombs School of Business at The University of Texas at Austin and holds a B.B.A. in Finance.

In connection with its growth plans, PTV announced the relocation of its Austin headquarters to a larger suite of offices in its current complex. The move will accommodate PTV’s growing team and strengthen its ability to cultivate transformative investments that enable innovation across the healthcare landscape.

“It’s an exciting time to be a part of the PTV family,” said PTV Managing Director Rick Anderson. “In addition to Lauren’s new role and our new hires, Hunter Lentz has taken on expanded responsibilities in his role as PTV’s lead investment Analyst and Brooke Akins has moved into a new role as PTV’s Fund Coordinator. I am proud of our team and the work that we do to drive healthcare innovation across the state of Texas and beyond. The best is yet to come as we open the books on a new chapter for PTV Healthcare Capital.”

PTV's new headquarters are located at:

PTV Healthcare Capital  
3600 N Capital of Texas Hwy  
Suite B180  
Austin, Texas 78746

### **About PTV**

PTV is a healthcare venture capital firm dedicated to enabling healthcare entrepreneurs and global innovation. It is comprised of a highly collaborative team of 31 professionals, deeply experienced as investors and operators of life science companies. PTV's focus on mid-to-late stage companies with comparatively low technical, regulatory, and financial risk positions them as being with the grain of healthcare reform and poised to leverage change across the healthcare landscape.

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