

**PRESS RELEASE
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**FRANCISCO G. CIGARROA, M.D., 2011 RECIPIENT OF THE
PTV SCIENCES STAR OF TEXAS HEALTHCARE AWARD**

Austin and Houston, Texas – September 27, 2011 – PTV Sciences (“PTV”), a healthcare venture capital and growth equity firm, announced that Francisco G. Cigarroa M.D. has been awarded the 2011 PTV Sciences Star of Texas Healthcare Award.

Francisco G. Cigarroa, M.D., was appointed the 10th chancellor of The University of Texas System by the UT System Board of Regents on Jan. 9, 2009. He began his service as the UT System’s chief administrative officer on Feb. 2, 2009. As chancellor, Dr. Cigarroa oversees one of the largest public systems of higher education in the nation, with nine universities and six health institutions, an annual operating budget of \$11.9 billion (FY 2010), including \$2.5 billion in sponsored programs funded by federal, state, local and private sources, and more than 202,000 students and 84,000 employees. Dr. Cigarroa also serves as vice chairman for policy on the Board of Directors of The University of Texas Investment Management Co. (UTIMCO).

A nationally renowned pediatric and transplant surgeon, Dr. Cigarroa served as president of the UT Health Science Center at San Antonio from 2000 until his appointment as chancellor.

A native of Laredo, Dr. Cigarroa earned a bachelor's degree from Yale and received his medical degree from The University of Texas Southwestern Medical Center at Dallas. During his 12 years of postgraduate training, Dr. Cigarroa was chief resident at Harvard's teaching hospital, Massachusetts General in Boston, and completed a fellowship at Johns Hopkins Hospital in Baltimore.

In 1995, he joined the faculty of the UT Health Science Center at San Antonio and, in October, 2000, was appointed its third president. Immediately prior to his appointment as president, he served as director of pediatric surgery. In 2003, President George W. Bush appointed him to serve as a member of the President’s Committee on the National Medal of Science.

A member of the prestigious Institute of Medicine of The National Academies, Dr. Cigarroa is a Fellow of the American College of Surgery and a Diplomate of the American Board of Surgery and has received a certificate in pediatric surgery from the American Board of Surgery. He was previously a member of the Yale University Council and was most recently elected in June 2010 to serve as an Alumni Fellow to The Yale Corporation, the university's governing board. Dr. Cigarroa was recently elected as a member of the American Academy of Arts and Sciences' Class of 2011, one of the nation's leading honorary societies and centers for policy research.

“Chancellor Cigarroa’s past leadership at the UT Health System and his life’s work as a pediatric surgeon clearly demonstrate his passion for improving patient care. He is one of the preeminent authorities on the healthcare system in Texas and has shaped the future of healthcare in the U.S. We look forward to honoring and recognizing Dr. Cigarroa’s work and are proud to present him with this year’s PTV Sciences Star of Texas Healthcare Award.” commented Matthew Crawford, Managing Director of PTV Sciences.

Since its inception in 2008, the PTV Sciences Star of Texas Healthcare Award has been presented to honorees based upon their life time achievement and continued support of healthcare innovations. Previous recipients include James T. Willerson, President and Medical Director, Director of Cardiology Research, and Co-Director of the Cullen Cardiovascular Research Laboratories at the Texas Heart Institute, Julio C. Palmaz, M.D., inventor of the first commercially successful coronary stent and Mark McClellan, M.D., Ph.D., former Commissioner of the U.S. Food and Drug Administration and Administrator for Medicare and Medicaid Services.

This year’s award will be presented at PTV Sciences Annual Limited Partner Meeting on November 3, 2011 in Austin, Texas. For more information please visit www.ptvsciences.com.

About PTV Sciences

PTV Sciences, founded in 2003, is a healthcare venture capital and growth equity firm focused on building industry leading companies and investing in extraordinary people. PTV Sciences has a team of investment professionals and 16 venture partners representing the leading clinicians, scientists, academic institutions, and entrepreneurs. PTV Sciences has offices in Austin and Houston, TX.

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